



# A LEVEL ECONOMICS

## TRANSITION MATERIAL

### Welcome to A Level Economics!

Key information:

- 2-year course A Level course
- Exam board – Edexcel
- You should be confident in mathematical skills and preferably business terminology to study this course. Most assessed work is through essays, therefore a good level at English is essential.

### **Preparation – how can I get organised?**

We are going to use some resources from Tutor2U to help research some key areas of Economics, feel free to add any of your own research also.

## Research:

For the following topics, look over the notes, watch the videos, read the notes, complete the activities and create (maximum) of one side of A4 per topic. Whether this is notes, a mindmap, a key terms glossary – whatever you would prefer.

### Topics:

- Macroeconomics vs Microeconomics – an absolutely fundamental area to know, [Introduction to Macroeconomics \[Head Start in A-Level Economics\] | Economics | tutor2u](#)
- Unemployment – a key concept that you will refer to in various topics across the whole course [Unemployment \[Head Start in A-Level Economics\] | Economics | tutor2u](#)
- Opportunity cost – something you will already be familiar with but may not know this term. Again a good analytical point to know [Scarcity and Opportunity Cost \[Head Start in A-Level Economics\] | Economics | tutor2u](#)
- Financial Markets – an introduction to what can be quite a complex topic [What are Financial Markets? \[Head Start in A-Level Economics\] | Economics | tutor2u](#)
- Currency economics – a topic you will have experienced before, but maybe not to this level [Introduction to Currency Economics \[Head Start in A-Level Economics\] | Economics | tutor2u](#)
- Rational behaviour – quite a popular topic for exams and a good one to know [Rationality and Irrationality \[Head Start in A-Level Economics\] | Economics | tutor2u](#)
- Behavioural economics and gambling – a topic well worth understanding due to its increasing impact on young adults [Gambling and Behavioural Economics \[Head Start in A-Level Economics\] | Economics | tutor2u](#)

## Current affairs:

A crucial part of the course is being able to discuss the world around you. Understanding current events, what is happening in the wider world, and therefore being able to apply these to your studies.

There is little point in researching ‘current’ events and finding articles only over the summer, because the world is constantly changing. Instead get yourself set up for something you can sustain this in the longer term. For example:

- Subscribe to a podcast – such as ‘The Economist’ or ‘Today in Focus’ – there are plenty of similar podcasts out there, but this is the sort of thing that you could set up and listen to on your commute.
- ‘Follow’ current affairs (whichever one you prefer) to your social media feed
- Add a news site (e.g. BBC News) to your favourites, so next time you are bored on your phone and ‘just browsing’, why not start with the news.

## **Other resources:**

As Economics is closely linked with Business, completing some research on Business Studies GCSE could be helpful. You will obviously be taught everything you need, so do not feel like you have to try and teach yourself a whole GCSE over the summer, but general understanding of terminology could help.

## **Get organised** – in September you will need:

- A4 Lever Arch File
- A4+ Dividers (10 pack dividers)
- Notepad
- Any other resources you would like to use, e.g. cue cards.

If you have any issues sourcing any of these, please speak with me, Mr Lawrence.